



ಸಂಪುಟ ೧೪೫

ಬೆಂಗಳೂರು, ಗುರುವಾರ, ಆಗಸ್ಟ್ ೫, ೨೦೧೦ (ಶ್ರಾವಣ ೧೪, ಶಕ ವರ್ಷ ೧೯೩೨)

ಸಂಚಿಕೆ ೩೧

## ಭಾಗ - ೪

ಕೇಂದ್ರದ ವಿಧೇಯಕಗಳು ಮತ್ತು ಅವುಗಳ ಮೇಲೆ ಪರಿಶೀಲನಾ ಸಮಿತಿಯ ವರದಿಗಳು, ಕೇಂದ್ರದ ಅಧಿನಿಯಮಗಳು ಮತ್ತು ಅಧ್ಯಾದೇಶಗಳು, ಕೇಂದ್ರ ಸರ್ಕಾರದವರು ಹೊರಡಿಸಿದ ಸಾಮಾನ್ಯ ಶಾಸನಬದ್ಧ ನಿಯಮಗಳು ಮತ್ತು ಶಾಸನಬದ್ಧ ಆದೇಶಗಳು ಮತ್ತು ರಾಷ್ಟ್ರಪತಿಯವರಿಂದ ರಚಿತವಾಗಿ ರಾಜ್ಯ ಸರ್ಕಾರದವರಿಂದ ಮನಃ ಪ್ರಕಟವಾದ ಆದೇಶಗಳು.

## ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಸಚಿವಾಲಯ ಅಧಿಸೂಚನೆ

ಸಂಖ್ಯೆ: ಸಂವ್ಯಶಾಇ 14 ಕೇನಿಪ್ರ 2010, ಬೆಂಗಳೂರು, ದಿನಾಂಕ: 14ನೇ ಜುಲೈ, 2010

2010ನೇ ಸಾಲಿನ ಏಪ್ರಿಲ್ 23ನೇ ದಿನಾಂಕದ ಭಾರತ ಸರ್ಕಾರದ ಗೆಜೆಟ್ನ ವಿಶೇಷ ಸಂಚಿಕೆಯ ಭಾಗ–II ಸೆಕ್ಷನ್ 3(ii) ರಲ್ಲಿ ಪ್ರಕಟವಾದ ಈ ಕೆಳಕಂಡ S.O. 943 (E) (Notification No. 29/2010/F.No. 142/28/2009-TPL ದಿನಾಂಕ: 23.04.2010) ನ್ನು ಸಾರ್ವಜನಿಕರ ಮಾಹಿತಿಗಾಗಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪತ್ರದಲ್ಲಿ ಮರು ಪ್ರಕಟಿಸಲಾಗಿದೆ.

## MINISTRY OF FINANCE

(Department of Revenue)

#### (CENTRAL BOARD OF DIRECT TAXES)

#### **NOTIFICATION**

New Delhi, the 23<sup>rd</sup> April, 2010

## **INCOME-TAX**

- **S.O. 943(E).-** In exercise of the powers conferred by Section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-
  - 1. (1) These rules may be called the Income-tax (Third Amendment) Rules, 2010.
    - (2) They shall come into force on the 1st day of April, 2010.
  - 2. In the Income-tax Rules, 1962,-
    - (a) in rule 12,-
      - (i) in sub-rule (1), for the figures "2009", the figures "2010" shall be substituted;
      - (ii) in sub-rule (5), for the figures "2008", the figures "2009" shall be substituted;
- (b) in appendix-II, for Forms ITR-I and ITR-V, the following forms shall be substituted, namely:-

ć	5	THE GAZETTE OF INDIA: EXTRAORDINARY		[Pai	RT II	—S1	sc. 3	(ii)	Ţ
FORM	SARAL-II (ITR-1)	INDIAN INCOME TAX RETURN  [For Individuals having Income from Salary / Pension / Income from One House Property (excluding loss brought forward from previous years) / Income from Other Sources (Excluding Winning from Lottery and Income from Race Horses)]  (Please on the 12 of the Income tax Rules, 1962) (Also see attached instructions)	2			nen O	t Ye	1	1

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ಕರ್ನಾಟಕ ರಾಜ್ಯಪಾಲರ ಆದೇಶಾನುಸಾರ ಮತ್ತು ಅವರ ಹೆಸರಿನಲ್ಲಿ, ಆರ್. ಆಂಜಿನಿ

ಸಹಾಯಕ ಪ್ರಾರೂಪಕಾರ ಮತ್ತು ಪದನಿಮಿತ್ತ ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ, ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಇಲಾಖೆ.

D) CHICH

# SECRETATIAT OF THE ELECTION COMMISSION OF INDIA

Nirvachan Sadan, Ashoka Road, New Delhi-110001

No. 56/2009/PPS-II /

- Dated: 2nd July, 2010

The Chief Electoral Officers of All States and Union Territories

Subject:

List of political parties and election symbols - regarding

Sir.

The Commission vide its Notification No. 56/2009/PPS-II, dated 14.09.2009, had notified the list of political parties and election symbols and a copy of this notification has already been sent to you. Since the issue of the said notification, there have been certain changes such as registration of new political parties, recognition of parties as State Parties, change in name/address of the party etc. These changes are being communicated to you with the request to bring the same also to the notice of all Returning Officers in the States/UTs in continuation of the abovementioned Notification:

1. <u>In addition to existing recognized State Parties</u> in the Notification dated 14.09.2009, the following <u>four</u> parties have been recognized by the Commission as State Parties in the States mentioned against their names.

Sl. No.	Name of the Political Party	Address	Reserved Symbol	State where recognition granted as State Party
1.	All India Trinamool Congress	30-B, Harish Chatterjee Street, Kolkata- 700026 (West Bengal)	Flowers & Grass	Arunachal Pradesh  (Already recognized in the States of Meghalaya and West Bengal)

Saket Vihar Banana Harmu, Ranchi Ranchi-834002 (Jharkhand)  Maharashtra Navnirman Sena  Krishna Kunj. Railway Eng	be Arunachał Pradesh
Navnirman Sena M.B. Raut	Jharkhand
Road, Shivaji Park, Mumbai- 400028, Maharashtra.	gine Maharashtra

Consequently, names of above political parties mentioned Sl. No. 2 to 4 shall be added in the names of recognized State Parties and removed from the list of registered unrecognized parties.

2. The Commission has further registered the following new political parties after 14.09.2009 till date:

Sl. No.	Name of the Party	Address
1.	Rashtriya Arya Raj Sabha	769/2, Vijay Park, Jhang Colony, Rohtak-124001. Haryana.
2.	Jan Shanti Sangathan	AA-14, Chandan Van. Phase –1, Mathura. Uttar Pradesh-281001
3.	Rashtriya Deshaj Party	Tungari Toli, Argorah, St. Francis School, Post - Harmu, Distt. Ranchi Jharkhand - 834012.
4.	Uttarakhand Parivartan Party	Sah Bhavan, Veer Chandra Singh Garhwali Marg. Gairsain. Distt,—Cahmoli. Uttarakhand.

5.	Akhand Desham Party	6. Dwarkapuri, Sector-8. Indira Nagar, Lucknow-226016 Uttar Pradesh.
6.	Rashtriya Aadiwasi Bahujan Party	Plot No.4, Pushpak Nagar, Junwani Road, Bhilai, Disst. Durg. Chhattisgarh-490020
7.	Navjawan Sangharsh Morcha	D/711, Township, Bhavnathpur, Garhwa, Jharkhand-822112.
8.	Socialist Unity Centre of India (Communist)	48-Lenin Sarani (First Floor). Kolkata – 700 013, West Bengal.
9.	Nav Samaj Dal	102-C, Gaytri Nagar. Allahabad-211004 Uttar Pradesh.
10.	Hindusthan Nirman Dal	House No. 100, Gali No. 5, Krishna Nagar, Safdarjang Enclave, New Delhi.
11.	Nehru Janhit Congress	Sainipura Mohalla, Badshahpur. Tehsil & Distt. – Gurgaon. Haryana.
12.	Thanthai Periyar Dravida Munnetra Kazhagam	23, Alagappan Street, Thenkarai Periyaklam. District - Theni, Tamil Nadu - 625601.
13.	Satyavadi Paksh	Room No. 4-5, Oriyan Complex, Opp. Hotel Rajdhani, Railway Station Road, Aurangabad-431005 Maharashtra.
14.	Bharateeya Manavadhikar Party	21, Rajendra Mullick Street, Kolkata – 700007, West Bengal.
15.	West Bengal Pragatishil Indira Congress	68 – B, A.P.C. Road, Kolkata – 700 009, West Bengal.

16.	Praja Chaithanya Party	1-7-578/31/2, Gemini Colony
		Musheerabad.
		Hyderabad,
		Aandhra Pradesh.
17	National Welfare Party	28/18. Anna Street, Senguttai.
		Katpadi, Vellore-632 007
		Vellore District,
		Tamil Nadu.
18.	Rashtriya Janasachetan Party	Sonarpur, Sukanta Nagar (Milanpally),
		(Near Shib Mandir)
		P.O. & P.S. Sonarpur, Kolkata-700150.
		West Bengal.
19.	Bharat Desam Party	Door No. 8-3-270/1. Nehru Nagar.
		9 <sup>th</sup> Line, Main Road.
		Guntur - 522 001,
		Andhra Pradesh.
20.	Naitik Party	314, City Center,
		Near Press Club,
		Hazratganj, Lucknow,
		Uttar Pradesh.
21.	Janlok Rashtriya Party,	452, Sector -19,
		Dwarka,
		New Delhi.
22.	Indian Public Party	Gujarat Housing Colony.
		Room No 1103,
		Block No.7/B, New Dablia,
		Bharatnagar, Bhavnagar-364001
		Gujarat.
23.	Akhand Bharatiya Kavach Party	B-33, Ashok Nagar,
		Ghaziabad,
		Uttar Pradesh.
24.	Indian Minorities Political Party	D. No. 9-4-51/35/48,
		Hakeempet (I.A.S.) Colony,
		Towli Chowki,
		Post – Golkonda Fort,
		Hyderabad – 500008.
25.	All India Liberal Party	Andhra Pradesh.
<b>2</b> 3.	maia isperat raffy	Plot No. 48, Near Vinayaka Temple, Sector-6, M.V.P. Colony,
		Visakhapatnam-530017,
		Andhra Pradesh.

26.	Nagrik Chetna Party	Sarvodaya Nagar Teachers Colony Pilakhua, Ghaziabad. Uttar Pradesh
27.	J& K Citizen's Party	Heera Building. Abi Guzar, Lal Chowk. Srinagar. Jammu and Kashmir.
28.	All India Tamil Makkal Munnetra Kazhagam.	No. 25, Veerapandi Street. Perambur, Chennai-600 039 Tamil Nadu.
29.	Atulya Bharat Party	91, Pili Kothi, Near Guruharikishan Public School. Hari Nagar, New Delhi-110064.
30.	Jan Kranti Swatantrata Party	226/27, Street No6. Mahavir Nagar, Firozabad, Uttar Pradesh.
31.	Loktantrik Sarvjan Samaj Party	B-103, Sapna Apartment, Ramnagari, Ashiyana Nagar, Patna-800025 Bihar.
32.	Jammu & Kashmir Save Srinagar Front.	Naib Mufti Azam Manzil, Tailbal Road, Habak Crossing, Srinagar – 190 006. Jammu and Kashmir.
33.	Socialist Janata (Democratic)	6/924 – B 1, Calicut House Construction Society Building, YMCA Cross Road, Calicut – 673001, Kerala.
34.	Rashtriya Viklang Party	114, DDA Pocket –2. Scctor-7, Dwarka, New Delhi-110045.
35.	B.C. Bharata Desam Party	H.No.12-13-426, Street No.1, Tarnaka, Hyderabad – 500 017 Andhra Pradesh.

36.	Bharatiya Inqalab Party	Village - Rana Pratap Nagar, Islampur. Post & P.S Islampur Distt - Nalanda.
		Bihar (Pin 801303)
37	Jharkhand Anushilan Party	Vill + Post - Jhilimih P.S Barikul, Distt - Bankura, West Bengal - 722135.
38.	Chhattisgarh Swabhiman Manch	21. Battis Bangla. Bhilainagar, Distt. Durg-490006. Chhattisgarh.
39.	Netaji Subhash Chander Bose Rashtriya Azad Party,	Mohalla – Gayatri Nagar, City & Post – Banda, Distt Shahjahanpur Uttar Pradesh – 242402.
40.	Adarsh Manavtawadi Party	D. S. /919, Sector-C. Sitapur Road Yojna, Janakipuram, Lucknow. Uttar Pradesh.
41.	Akhil Bharatiya Samajwadi Congress	D - 167, Block Rajiv Nagar, Begampur, Delhi-110081.
42.	Indiya Jananayaka Katchi	No.9, 3 <sup>rd</sup> Avenue, 34 <sup>th</sup> Street, Ashok Nagar, Chennai-600083, Tamil Nadu.
43.	Utkal Samaj	Anandayan, Plot No567/2. Kanan Vihar, Phase II, Bhubaneswar – 751 031 Orissa.
44.	Social Democratic Party of India,	8/2, First Floor, Jangpura Extn., Hospital Road, Bhogal, New Delhi-110014.
45.	Gondwana Congress Party	Shahapura, A-121, B.D.A. Colony, Bhopal, Madhaya Pradesh.
46.	Rashtriya Jantantra Paksh	24, Star Apartments, Vidya Vihar Marg, Sector - IX, Rohini, Delhi - 110085

47	Akhil Bharatiya Atvant Pichhara Sangharsh Moreba Party	Transformer Lane, North Nawada Ara, District – Bhojpur, Bihar-802301
48	Garib Vikas Party	Professor's Colony. Belbanwa, Motihari, Bihar 845401
19	All India Ravidas Samata Party	Bhagwat Singh Bhawan No 10 Sector 11. Shastrinagar, Meerut, Uttar Pradesh.
50.	Bharateeya Bahujana Praja Rajyam	D. No. 956, Arundelpet. 10 <sup>th</sup> Lane, Guntur-522 002 Andhra Pradesh.
51.	Sarvajanik Kranti Party	Surya Lodge, Road ways. Azamgarh. Uttar Pradesh.
52.	Puducherry Padaippali Makkal Katchi	No. 4, First Street, Thendral Nagar, Puducherry - 605013.
53.	Bahujan Sadan Morcha	Isari Bazar, Post - Isari Bazar. District – Giridih, Jharkhand-825107.
54.	Socialist Janata Party	XB-1, Sah Vikas Apartment, Patparganj, Delhi – 110 092
55.	Lok Manavadhikar Party	C. 32/27-16A, Vidyavihar Colony, Chhittupur, Varanasi-221002 Uttar Pradesh.
56.	Moolniwasi Samaj Party	Village – Maghaipur. Post – Maharajganj, Janpad – Ajamgarh - 276137 Uttar Pradesh.
57.	New Democratic Party	Mann Homeopathic Medical Centre, Near Mahavir Chowk, D.C. Kothi Road, Sangrur-148001 Punjab.

58.	Garīb Samaj Party (Shoshīt)	Hajipur Malipur Road, Near Ram Janaki Mandir, Shankargarh	
		P.S. & Tehsil Jalalpur.	
		District Ambedkar Nagar.	
4		Uttar Pradesh-224149	
59.	Rashtriya Manay Ekta Congress	Öpp. Gurudwara	
	Party	Station Road.	
i	t	Raipur.	
		Chhattisgarh.	
60.	Sarvajan Samaj Party (D)	Village & P.O Wadala Bangar.	
		Tehsil: Gurdaspur.	
		District: Gurdaspur-143511	
		Punjab.	
61.	Yuva Jagriti Dal	3-B. Prayosha Flats.	
		Near Gymkhana, Sector-19	
		Gandhinagar-382 019	
		Gujarat.	
62	Hindustan Ekta Party	Shop No. 132/2, Kesho Ram Complex.	
		Sector - 45 C, Chandigarh-160047.	
		_	

3. It is also stated that <u>addresses</u> of the following parties <u>have been changed</u>:-

SI. No.	Name of the Party	Address as per Notification dated 14.09.2009	SI. No. mentioned in the Notification dated 14.09.2009	New address of the party
1.	Lok Jan Shakti Party	14, Janpath. New Delhi-110011	2 of Sl. No. 4 in Table-II (State Parties)	12, Janpath, New Delhi- 110011.
2.	Indian National Lokdal	101 Lodhi Estate, New Delhi.	2 of Sl. No.6 in Table-II (State Parties)	18, Janpath, New Delhi- 110011.

4. It is further informed that from the list of 58 Free Symbols in Table IV of the said Notification, the free symbols 'Banana' and 'Railway Engine' have been allotted as reserved symbol to recognized State Parties as mentioned in para 1 above and have been deleted from the list of Free Symbols. The list of remaining 56 Free Symbols is enclosed herewith for ready reference at **Annexure-I**.

Yours faithfully,

(VARINDER KUMAR) SECRETARY

# ANNEXURE-I (LIST OF FREE SYMBOLS)

- 1. Almirah
- 2. Balloon
- 3. Basket
- 4. Bat
- 5. Batsman
- 6. Battery Torch
- 7. Black Board
- 8. Bread
- 9. Brief Case
- 10. Brush
- 11. Cake
- 12. Camera
- 13. Candles
- 14. Carrot
- 15. Ceiling Fan
- 16. Coat
- 17. Coconut
- 18. Cot (In all States and Union Territories except in the State of Kerala)
- 19. Cup & Saucer
- 20. Diesel Pump
- 21. Dolli
- 22. Electric Pole
- 23. Fork
- 24. Frock
- 25. Frying Pan
- 26. Gas Cylinder
- 27. Gas Stove
- 28. Glass Tumbler
- 29. Harmonium
- 30. Hat
- 31. Ice Cream
- 32. Iron
- 33. Jug
- 34. Kettle
- 35. Kite
- 36. Lady Purse
- 37. Letter Box
- 38. Maize
- 39. Nagara (In all States and Union Territories except in the North Eastern States of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland and Tripura)
- 40. Pressure Cooker

- 41. Ring
- 42. Road Roller
- 43. Saw (In all States and Union Territories except in the State of Kerala)
- 44. Scissors
- 45. Sewing Machine
- Shuttle
- 47. Slate
- 48. Spoon
- 49. Stool
- 50. Table
- 51. Table Lamp
- 52. Television
- 53. Tent
- 54. Violin
- 55. Walking Stick
- 56. Whistle

**VARINDER KUMAR** 

Secretary

P.R. 27

## ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಸಚಿವಾಲಯ ಅಧಿಸೂಚನೆ

ಸಂಖ್ಯೆ: ಸಂವ್ಯಶಾಇ 23 ಕೇಶಾಪ್ರ 2010, ಬೆಂಗಳೂರು, ದಿನಾಂಕ: 8ನೇ ಜುಲೈ, 2010

2010ನೇ ಸಾಲಿನ ಜೂನ್ 18ನೇ ದಿನಾಂಕದ ಭಾರತ ಸರ್ಕಾರದ ಗೆಜೆಟ್ನ ವಿಶೇಷ ಸಂಚಿಕೆಯ ಭಾಗ–II ಸೆಕ್ಷನ್ 1 ರಲ್ಲಿ ಪ್ರಕಟವಾದ ಈ ಕೆಳಕಂಡ The Securities and Insurance Laws (Amendment and Validation) Ordinance, 2010 (No. 3 of 2010) ಅನ್ನು ಸಾರ್ವಜನಿಕರ ಮಾಹಿತಿಗಾಗಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪತ್ರದಲ್ಲಿ ಮರು ಪ್ರಕಟಿಸಲಾಗಿದೆ.

## MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, the 18th June, 2010/ Jyaishta 28, 1932 (Saka)

# THE SECURITIES AND INSURANCE LAWS (AMENDMENT AND VALIDATION) ORDINANCE, 2010 No. 3 OF 2010

Promulgated by the President in the Sixty-first Year of the Republic of India

An Ordinance further to amend the Reserve Bank of India Act, 1934, the Insurance Act, 1938, the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992;

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for her to take immediate action:

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:-

#### **CHAPTER I**

#### **PRELIMINARY**

- Short title and commencement.- (1) This Ordinance may be called the Securities and Insurance Laws (Amendment and Validation) Ordinance, 2010
  - (2) It shall come into force at once.

#### **CHAPTER II**

### AMENDMENT TO THE RESERVE BANK OF INDIA ACT, 1934

**2.** Insertion of new Chapter IIIE in Act 2 of 1934.- After Chapter IIID of the Reserve Bank of India Act, 1934, the following Chapter shall be inserted, namely:-

## "CHAPTER IIIE JOINT MECHANISM

- **45Y. Joint Mechanism.-** (1) Notwithstanding anything contained in this Act or the Securities and Exchange Board of India Act, 1992 (15 of 1992) or any other law for the time being in force, if any difference of opinion arises as to whether-
- (i) any instrument, being derivative referred to in clause (a) or money market instrument referred to in clause (b) or repo referred to in clause (c) or reverse repo referred to in clause (d) or securities referred to in clause (e) of section 45U of this Act; or
- (ii) any instrument, being policy of life insurance under the Insurance Act, 1938, or the rules or regulations made thereunder, or, scrips or any other securities referred to in sub-clauses (i), (ia), (ib), (ic), (ii), (ii), (iia) and (iii) of clause (h) section 2 of the Securities Contract (Regulation) Act, 1956, (42 of 1956) is hybrid or composite instrument, having a component of money market investment or securities market instrument or a component of insurance or any other instrument referred to in clause (i) or clause (ii) and falls within the jurisdiction of the Reserve Bank of India or the Securities and Exchange Board of India established under section 3 of the Securities and Exchange Board of India Act, 1992 (15 of 1992) or the Insurance Regulatory and Development Authority established under section 3 of the Insurance Regulatory and Development Authority Act, 1999 (41 of 1999) or the Pension Fund Regulatory and Development Authority constituted by the Resolution of the Government of India number F.No. 1(6)2007-PR, dated the 14<sup>th</sup> November, 2008 or the Central Government, such difference of opinion shall be referred to a Joint Committee consisting of the following, namely:-
  - (a) the Union Finance Minister ex officio Chairperson;
  - (b) the Governor, Reserve Bank of India ex officio Member;
- (c) the Finance Secretary in the Ministry of Finance, Government of India ex officio Member;
- (d) the Secretary (Financial Services) in the Ministry of Finance, Government of India ex officio Member;
  - (e) the Chairperson, Insurance Regulatory and Development Authority ex officio Member;
  - (f) the Chairman, Securities and Exchange Board of India ex officio Member;
- (g) the Chairperson, Pension Fund Regulatory and Development Authority ex officio Member.
- (2) The Secretary (Financial Services) in the Ministry of Finance, Government of India shall be the convener of the meetings of the Joint Committee referred to in sub-section (1).
- (3) In case of any difference of opinion referred to in sub-section (1), any Member of the Joint Committee may make a reference to the Joint Committee.
- (4) The Joint Committee shall follow such procedure as it may consider expedient and give, within a period of three months from the date of reference made under sub-section (3), its decisions thereon to the Central Government.
- (5) The decision of the Joint Committee shall be binding on the Reserve Bank of India, the Securities and Exchange Board of India, the Insurance Regulatory and Development Authority and the Pension Fund Regulatory and Development Authority.".

#### **CHAPTER III**

#### **AMENDMENT TO THE INSURANCE ACT, 1938**

**3. Amendment of section 2 of Act 4 of 1938.-** In the Insurance Act, 1938, in section 2, after clause (11), the following Explanation shall be inserted and shall be deemed to have been inserted with effect from the 9<sup>th</sup> day of April, 2010, namely:-

**'Explanation.-** For the removal of doubts, it is hereby declared that "life insurance business" shall include any unit linked insurance policy or scrips or any such instrument or unit, by whatever name called, which provides a component of investment and a component of insurance issued by an insurer referred to in clause (9) of this section.'.

#### **CHAPTER IV**

## AMENDMENT TO THE SECURITIES CONTRACTS (REGULATION) ACT, 1956

**4. Amendment of section 2 of Act 42 of 1956.-** In the Securities Contracts (Regulation) Act, 1956, in section 2, in clause (h), after sub-clause (id), the following Explanation shall be inserted and shall be deemed to have been inserted with effect from the 9<sup>th</sup> day of April, 2010, namely:-

**'Explanation.-** For the removal of doubts, it is hereby declared that "securities" shall not include any unit linked insurance policy or scrips or any such instrument or unit, by whatever named called, which provides a combined benefit risk on the life of the persons and investment by such persons and issued by an insurer referred to in clause (9) of section 2 of the Insurance Act, 1938.'. (4 of 1938)

#### **CHAPTER V**

#### AMENDMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

**5.** Amendment of section 12 of Act 15 of 1992.- In the Securities and Exchange Board of India Act, 1992, in section 12, in sub-section (1B), the following Explanation shall be inserted and shall be deemed to have been inserted with effect from the 9<sup>th</sup> day of April, 2010, namely:-

**"Explanation.-** For the removal of doubts, it is hereby declared that, for the purposes of this section, a collective investment scheme or mutual fund shall not include any unit linked insurance policy or scrips or any such instrument or unit, by whatever name called, which provides a component of investment besides the component of insurance issued by an insurer."

## CHAPTER VI

### **MISCELLANEOUS**

**6. Validation.-** Notwithstanding anything contained in any Judgement, decree or order of any court, tribunal or other authority, the provisions of section 2 of the Insurance Act, 1938 (4 of 1938) or section 2 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or section 12 of the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended by this Ordinance, shall have and shall be deemed to always have effect for all purposes as if the provisions of the said Acts, as amended by this Ordinance, had been in force at all material times and accordingly any unit linked insurance policy or scrips or any such instrument or unit, by whatever name called, issued or purported to have been issued at any time before the 9<sup>th</sup> day of April, 2010, shall be deemed and always deemed to have been validly issued and shall not be called in question in any court of law or other authority solely on the ground that it was issued without a certificate of registration under any law for the time being in force or without following any procedure under any law for the time being in force, by an insurer or any other person.

## PRATIBHA DEVISINGH PATIL,

President

V.K. BHASIN,

Secy. to the Govt. of India

ಕರ್ನಾಟಕ ರಾಜ್ಯಪಾಲರ ಆದೇಶಾನುಸಾರ ಮತ್ತು ಅವರ ಹೆಸರಿನಲ್ಲಿ,

ಆರ್. ಆಂಜಿನಿ

ಸಹಾಯಕ ಪ್ರಾರೂಪಕಾರ ಮತ್ತು ಪದನಿಮಿತ್ತ ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ, ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಇಲಾಖೆ.